

The Danish House in Palestine
Financial Statements and Independent Auditor's Report
For the Year Ended December 31, 2024

The Danish House in Palestine

Table of Contents	Page
Independent Auditor's Report	1 – 2
Statement of Financial Position	3
Statement of Activities	4
Statement of Changes in Net Assets	5
Statement of Cash Flows	6
Notes to the Financial Statements	7-15
Annex I: Temporarily Restricted Contributions	16-17
Annex II: Expenses Released from Temporarily Restricted Contributions	18
Annex III: Project Expenses	19

Independent Auditor's Report

**To the Board of Directors of the Danish House in Palestine
Ramallah - Palestine**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Danish House in Palestine (hereinafter "DHIP")**, which comprise the Statement of Financial Position as at December 31, 2024, and the Statement of Activities, Statement of Changes in Net Assets and Statement of Cash Flows for the year then ended, and notes to the financial statements a summary of material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the Financial Position of the **DHIP** as at December 31, 2024, its financial performance and its cash flows for the year then ended in accordance with the basis of accounting described in note (2).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the **DHIP** in accordance with the ethical requirements that are relevant to our audit of the financial statements in areas under the jurisdiction of Palestinian Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

We draw attention to Note (2) to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the DHIP's management and donors. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the **DHIP** and donors and should not be distributed to or used by parties other than the **DHIP** and donors. Our opinion is not modified in respect of this matter.

Other Matter

The financial statements of the **DHIP** for the year ended December 31, 2023, were audited by another auditor who expressed an unmodified opinion on those statements on April 14, 2024.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the basis of accounting described in note (2), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the **DHIP's** ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate DHIP or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the **DHIP's** financial reporting process.

Independent Auditor's Report (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISA's, we exercise professional judgement and maintain professional skepticism throughout the audit. We also,

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the DHIP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause DHIP to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Munther Al Bandak
License No. (114/2015)

Deloitte & Touche (M.E.)
Ramallah – Palestine
June 15, 2025

دیلویت
Deloitte.

**Danish House in Palestine
Statement of Financial Position
As at December 31, 2024**

		December 31, 2024	December 31, 2023
	Notes	USD	USD
Assets			
Current Assets			
Cash and Cash Equivalents	3	512,090	718,902
Due from Projects' Partners	4	55,692	49,384
Prepaid Expenses		6,022	3,506
Total Current Assets		573,804	771,792
Non-Current Assets			
Property and Equipment, Net	5	10,259	7,801
Total Assets		584,063	779,593
Liabilities and Net Assets			
Liabilities			
Current Liabilities			
Accrued Expenses		7,804	44,367
Temporarily Restricted Contributions	6, Annex I & Annex II	327,556	595,281
Total Current Liabilities		335,360	639,648
Non-Current Liabilities			
End of Service Provision	7	48,817	36,227
Total Liabilities		384,177	675,875
Net Assets		199,886	103,718
Total Liabilities and Net Assets		584,063	779,593

The accompanying notes form an integral part of these financial statements and should be read with them.

Annex I, Annex II, and Annex III of this report are presented for informative purposes only and are not part of these financial statements.

The Entity's Director
Haneen Khayri

The Financial Officer
Ahmad Zaid

Danish House in Palestine
Statement of Activities
For the Year Ended December 31, 2024

	Notes	2024 USD	2023 USD
Grants and Revenues			
Revenues Released from Temporarily Restricted Contributions	6, Annex I, & Annex II	436,638	442,288
Unrestricted Contributions	8	142,953	26,598
Total Grants and Revenues		579,591	468,886
Expenses			
General and Administrative Expenses	9	(53,102)	(59,902)
Activities Outcomes Expenses	10 & Annex III	(416,355)	(401,202)
Depreciation of Property and Equipment	5	(3,100)	(3,677)
Total Expenses		(472,557)	(464,781)
Increase in Net Assets before Foreign Currency (Loss)/Gain		107,034	4,105
Foreign Currency (Loss)/Gain		(10,866)	500
Increase in Net Assets for the Year		96,168	4,605

The accompanying notes form an integral part of these financial statements and should be read with them.

Annex I, Annex II, and Annex III of this report are presented for informative purposes only and are not part of these financial statements.

The Entity's Director
Haneen Khayri

The Financial Officer
Ahmad Zaid

Danish House in Palestine
Statement of Changes in Net Assets
For the Year Ended December 31, 2024

	General Fund
	USD
Net Assets as at January 01, 2023	99,113
Increase in Net Assets	4,605
Net Assets as at December 31, 2023	103,718
Increase in Net Assets	96,168
Net Assets as at December 31, 2024	199,886

The accompanying notes form an integral part of these financial statements and should be read with them.

Annex I, Annex II, and Annex III of this report are presented for informative purposes only and are not part of these financial statements.

Danish House in Palestine
Statement of Cash Flows
For the Year Ended December 31, 2024

	2024	2023
	USD	USD
Operating Activities		
Increase in Net Assets	96,168	4,605
Adjustments:		
Depreciation of Property and Equipment	3,100	3,677
End of Service Provision	12,590	11,639
Cash Flows Generated from Operating Activities before Changes in Assets and Liabilities	111,858	19,921
Increase or Decrease in Assets and Liabilities		
Due from Projects' Partners	(6,308)	(29,910)
Prepaid Expenses	(2,516)	(5,562)
Accrued Expenses	(36,563)	32,914
Temporarily Restricted Contributions	(267,725)	474,015
Cash Flows (Used in) Generated from Operating Activities	(201,254)	491,378
Employees' Indemnity Paid	-	(12,735)
Net Cash Flows (Used in) Generated from Operating Activities	(201,254)	478,643
Investing Activities		
Additions of Property and Equipment	(5,558)	(1,276)
Net Cash Flows (Used in) Investing Activities	(5,558)	(1,276)
(Decrease) Increase in Cash and Cash Equivalents	(206,812)	477,367
Cash and Cash Equivalents at the Beginning of the Year	718,902	241,535
Cash and Cash Equivalents at the End of the Year	512,090	718,902

The accompanying notes form an integral part of these financial statements and should be read with them.

Annex I, Annex II, and Annex III of this report are presented for informative purposes only and are not part of these financial statements.

**The Danish House in Palestine
Notes to the Financial Statements
For the Year Ended December 31, 2024**

1- General

The Danish House in Palestine (hereinafter "DHIP") is established and operated as a separate unit by The Association of Friends of the Danish House in Palestine (the Association). DHIP is an international not for profit organization registered at the Palestinian Ministry of Interior in Ramallah as at February 3, 2010, under registration number QR-0137-P in accordance with the law of charitable and community organization No. 1 for the year 2000.

The Danish House in Palestine is an independent civil society organization with the vision to strengthen the mutual understanding and appreciation between Danish and Palestinian cultures, as well as encourage values of diverse, open, and tolerant societies.

2- Material Accounting Policy Information

2-1 Basis for Preparation

The financial statements have been prepared in accordance with the modified accrual basis of accounting; the revenues are recognized when received and the expenses when incurred.

The financial statements have been presented in United States Dollars, which is the functional currency of the DHIP.

2-2 Changes in Accounting Policies

The accounting policies used in the preparation of the financial statements for the current year are consistent with those used in the preparation of the financial statements for the prior year.

2-3 Estimates and Assumptions

The preparation of financial statements requires the use of several accounting estimates and assumptions, and it also requires management to use several judgments during the application of the DHIP's accounting policies. The DHIP's management continuously reviews its estimates, assumptions, and judgments based on available information and experience. Due to the use of these estimates, actual results may differ from the estimates. The estimates involved in the financial statements are described below:

- Useful Lives of Property and Equipment

DHIP's management reassesses the useful lives of property and equipment, and makes adjustment if applicable, on annual basis.

- Expenses Allocation

The DHIP allocates its expenses functionally between its various programs and its administrative and general expenses. Expenses that can be identified with a specific program are charged directly. Other shared expenses are allocated among these functions based on the best estimates and management judgments.

The Danish House in Palestine
Notes to the Financial Statements
For the Year Ended December 31, 2024

2- Material Accounting Policy Information (Continued)

2-3 Estimates and Assumptions (Continued)

- Temporarily Restricted Contributions

Grants whose use by the DHIP are subject to restrictions imposed by donors, which either expire over time or can be fulfilled by the DHIP undertaking activities in accordance with those conditions imposed by the donors.

Revenue is recorded as increases in unrestricted contributions unless its use is specified by donor-imposed restrictions. When donor restrictions are met, i.e., when the time restriction expires or the purpose restriction is achieved, temporarily restricted contributions are reclassified as unrestricted contributions and disclosed as revenues released from restrictions in the statement of activities.

Unconditional contributions and conditional contributions that are expected to be fulfilled are recognized as increases in temporarily restricted net assets. They are released to unrestricted net assets over the periods necessary to match them with the costs they are intended to compensate, on a systematic basis.

Amounts received under conditional grants whose conditions are based on future events and activities are deferred and presented within current liabilities and included in the statement of activities when the relevant conditions are met.

Grants whose primary condition is that the DHIP purchases, constructs, or acquires non-current assets are released from temporarily restricted contributions at their full value.

- Expenses Recognition

Expenses are recognized when incurred.

- Classification of Assets and Liabilities as Current and Non-Current

The DHIP presents its assets and liabilities in the statement of financial position based on current or non-current classification.

An asset is classified as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle.
- Held primarily for the purpose of trading.
- Expected to be realized within twelve months after the reporting period.
- Cash or balances at banks unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when:

- It is expected to be settled within normal operating cycle.
- It is held primarily for the purpose of trading.
- It is due to be settled within twelve months after the reporting period.
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

**The Danish House in Palestine
Notes to the Financial Statements
For the Year Ended December 31, 2024**

2- Material Accounting Policy Information (Continued)

2-3 Estimates and Assumptions (Continued)

- Cash and Cash Equivalents

Cash and Cash Equivalents comprise cash in hand and current accounts at banks.

- Due from Projects' Partners

This item includes amounts transferred to partners that have not been spent and have not yet been used in implementing the activities or projects specified in the terms of the agreements signed between the DHIP and its partners. This item is considered part of the financial obligations that partners must adhere to according to the terms and conditions agreed upon in the contracts signed between them.

- Property and Equipment

Property and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the property and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. Land is not depreciated. All other repair and maintenance costs are recognized in the statement of activities and changes in net assets as incurred.

Depreciation is calculated on a straight-line basis. The depreciation rates of the assets as shown in the table follow:

	<u>Useful Life (Years)</u>
Office Equipment	5 – 10
Computers	3
Office Furniture	10

An item of property and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset calculated as the difference between the net disposal proceeds and the carrying amount of the asset is included in the statement of activities and changes in net assets when the asset is derecognized.

The assets' residual values, useful lives and methods of depreciation are reviewed on annual basis and adjusted prospectively, if appropriate.

- Income Tax

The DHIP is a not-for-profit organization; accordingly, it is not subject to income tax according to the Palestinian Income Tax Law, if it meets the necessary conditions in accordance with the Palestinian Income Tax Law.

- End of Service Provision

End of Service Provision for employees is calculated in accordance with the applicable Labor Law in Palestine and the DHIP's internal policies, based on allocating one month's salary for each year of service.

The Danish House in Palestine
Notes to the Financial Statements
For the Year Ended December 31, 2024

2- Material Accounting Policy Information (Continued)

2-3 Estimates and Assumptions (Continued)

Payables and Accruals

Liabilities are recognized for amounts to be paid in the future for goods or services received, whether billed by the supplier or not.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange prevailing at the statement of financial position date. All differences are recognized in the statement of activities and changes in net assets.

The following table summarizes the closing exchange rate as at December 31 ,2024 and 2023:

Currency	December 31, 2024	December 31, 2023
New Israeli Shekel	3.67	3.61
Danish Krona	7.16	6.75

3- Cash and Cash Equivalents

	December 31, 2024	December 31, 2023
	USD	USD
Cash on Hand	551	328
Current Accounts at Banks	511,539	718,574
	512,090	718,902

4- Due from Projects' Partners

	December 31, 2024	December 31, 2023
	USD	USD
Tamer Institute for		
Community Education	18,342	-
Al-Harah Organization	21,878	20,679
The Palestinian Circus School	9,957	-
Beauty Inn Hotel	2,765	2,813
Al-Rowwad	2,750	2,750
Gouda	-	1,242
Dinason	-	7,400
August Film	-	14,500
	55,692	49,384

The Danish House in Palestine
Notes to the Financial Statements
For the Year Ended December 31, 2024

5- Property and Equipment, Net

As at December 31, 2024

Cost

Balance as at January 01, 2024

Additions during the Year

Balance as at December 31, 2024

Accumulated Depreciated

Balance as at January 01, 2024

Depreciation during the Year

Balance as at December 31, 2024

Net Book Value as at December 31, 2024

As at December 31, 2023

Cost

Balance as at January 01, 2023

Additions during the Year

Disposals during the Year

Balance as at December 31, 2023

Accumulated Depreciated

Balance as at January 01, 2023

Depreciation during the Year

Disposals during the Year

Balance as at December 31, 2023

Net Book Value as at December 31, 2023

Office Equipment	Computers	Office Furniture	Total
USD	USD	USD	USD
18,815	14,404	16,688	49,907
-	5,558	-	5,558
18,815	19,962	16,688	55,465
17,243	13,057	11,806	42,106
860	644	1,596	3,100
18,103	13,701	13,402	45,206
712	6,261	3,286	10,259
22,732	21,765	16,688	61,185
-	1,276	-	1,276
(3,917)	(8,637)	-	(12,554)
18,815	14,404	16,688	49,907
20,282	20,493	10,208	50,983
878	1,201	1,598	3,677
(3,917)	(8,637)	-	(12,554)
17,243	13,057	11,806	42,106
1,572	1,347	4,882	7,801

The Danish House in Palestine
Notes to the Financial Statements
For the Year Ended December 31, 2024

6- Temporarily Restricted Contributions

This item includes temporarily restricted contributions subject to donor restrictions. The balances at the end of the year represent the surplus of contributions transferred over the expenses incurred to achieve the purposes specified by the donors.

Below is the movement on the Temporarily Restricted Contributions for the year ended December 31, 2024 and 2023:

	2024
	USD
Balance at the Beginning of the Year	595,281
Additions during the Year	188,054
Expenses during the Year	(431,080)
Additions of Property and Equipment	(5,558)
Total Revenues Released from Restrictions	(436,638)
Currency Variance	(19,141)
Balance at the End of the Year	327,556
	2023
	USD
Balance at the Beginning of the Year	121,266
Additions during the Year	916,303
Expenses during the Year	(441,012)
Additions of Property and Equipment	(1,276)
Total Revenues Released from Restrictions	(442,288)
Balance at the End of the Year	595,281

7- End of Service Provision

	December 31, 2024	December 31, 2023
	USD	USD
Balance at the Beginning of the Year	36,227	37,323
Additions during the Year	12,590	11,639
Payments during the Year	-	(12,735)
Balance at the End of the Year	48,817	36,227

8- Unrestricted Contributions

	2024	2023
	USD	USD
Activities of the Danish House in Palestine	1,314	24,788
Contributions from Fundraising Program	141,639	1,810
	142,953	26,598

The Danish House in Palestine
Notes to the Financial Statements
For the Year Ended December 31, 2024

9- General and Administrative Expenses

	2024	2023
	USD	USD
End of Service	12,590	11,639
Insurance	5,993	4,945
Travel and Accommodation	-	483
Rentals	12,000	12,000
Maintenance and Repairs	4,222	3,716
Audit and Evaluation Fees	5,916	13,342
Transportation	612	1,741
Communications	3,258	3,307
Stationery and Office Supplies	1,730	1,123
Printing, Advertising, and Publicity	322	-
Website Design and Development	348	-
Leave Expense	-	655
Other	4,086	4,582
Electricity and Water	1,218	1,111
Hospitality	807	1,258
	53,102	59,902

An amount of USD 52,746 from the General and Administrative Expenses was released from Temporarily Restricted Contributions for the Year Ended December 31, 2024 (USD 58,014 for the Year Ended December 31, 2023).

10- Activities Outcomes Expenses

	2024	2023
	USD	USD
Outcome - An increasing number of Palestinians and Danes are engaged in and actively supporting the programmes of the Danish House and its partners	63,565	91,838
Outcome - The resilience of girls, and boys, young women and men strengthened in vulnerable communities targeted by the Danish House and its partners	235,366	182,219
Outcome - Palestinian civil society organizations working with art and culture further strengthened to contribute to freedom of expression and cultural life in Palestine	77,114	86,045
Outcome - The Danish House in Palestine has transitioned into an NGO with a more solid and diverse funding base	40,310	41,100
	416,355	401,202

An amount of USD 378,334 from the Activities Outcomes Expenses was released from Temporarily Restricted Contributions for the Year Ended December 31, 2024 (USD 382,998 for the Year Ended December 31, 2023).

An amount of USD 242,333 from the Activities Outcomes Expenses is related to the Project Expenses as presented in ANNEX III.

The Danish House in Palestine
Notes to the Financial Statements
For the Year Ended December 31, 2024

11- Related Parties' Transactions

This item represents transactions with related parties. Related parties represent DHIP board of directors' members and key managements. Policies and conditions related to the related parties' transactions are adopted by DHIP's board of directors. The financial statements include the following related parties' transactions in the statement of activities and changes in net assets:

	Relation	<u>2024</u> <u>USD</u>	<u>2023</u> <u>USD</u>
Key Management Salaries and Benefits	Key Management	48,000	48,000
Consulting Fees	Board of Directors Members	1,740	2,668

12- Fair Values and Risks Management

- Fair values of Financial Assets and Liabilities

Financial instruments comprise financial assets and financial liabilities. Financial assets consist of cash on hand and balances with banks and some other current assets. Financial liabilities consist of some accounts payable, accruals and temporarily restricted contributions.

The fair values of financial instruments are not materially different from their carrying values.

- Credit Risks

The credit risk primarily arises from its liquid funds and receivables. The credit risk on liquid funds is limited as they are deposited with reputable financial institutions.

- Foreign Currency Risks

Currency risk arises from the possibility that changes in exchange rates may negatively affect the value of financial assets and liabilities if the institution does not hedge its exposure to currency risk through hedging instruments. Management typically distributes its liquid assets across its functional currencies to minimize any potential loss from exchange rate fluctuations.

- Operational Risks

The DHIP relies heavily on donors for funding project costs, administrative expenses, and the purchase of property and equipment through donations. Management believes that the level of funding in 2025 will be sufficient to significantly finance its expenses and will be consistent with the level of funding in previous years. Furthermore, management believes that the prevailing political and economic conditions in the region will not materially affect its operations.

13- The War on Gaza

During the last quarter of 2023, many economic facilities were destroyed by the war on the Gaza Strip, in addition to the recurring closures and restrictions on the economic and commercial sectors in the West Bank, which inflated the sense of uncertainty and expected risks on financial operations. Despite the de-escalation of war at the beginning of 2025 due to the tendency to truce, yet it is too early to evaluate the full impact of the war on the future financial position. Management continues to study the current situation and effectively manage the potential effects, in accordance with the best practices and organizational requirements followed, Management also confirms that there are no material uncertainties regarding the going concern and commencing operations in Palestine in the future.

The Danish House in Palestine
Notes to the Financial Statements
For the Year Ended December 31, 2024

14- Approval on the Financial Statements

The financial statements for the Year Ended December 31, 2024, were approved by the Board of Directors on June 04, 2025.

The Danish House in Palestine

Annex I: Temporarily Restricted Contributions

Below is the movement on temporarily restricted grants as at December 31, 2024, detailed by donor:

Donor	Balance at the Beginning of the Year	Additions during the Year	Expenses during the Year	Additions to Property and Equipment	Total Revenues Released from Restrictions	Currency Variance	Balance at the End of the Year
	USD	USD	USD	USD	USD	USD	USD
DRO/MoFA	583,621	-	(323,040)	(5,558)	(328,598)	(17,059)	237,964
CISU- another story	7,267	-	(5,185)	-	(5,185)	(2,082)	-
Danish Art							
Foundation – Yahya	4,393	-	-	-	-	-	4,393
Hassan Translation							
CISU - Yahya							
Hassan Translation	-	14,090	(724)	-	(724)	-	13,366
Exchange trip	-	12,660	(12,660)	-	(12,660)	-	-
CISU-DERF Little							
hearts	-	141,523	(89,471)	-	(89,471)	-	52,052
Meramiyeh-							
Sportgoodsfonden	-	19,781	-	-	-	-	19,781
	595,281	188,054	(431,080)	(5,558)	(436,638)	(19,141)	327,556

The Danish House in Palestine

Annex I: Temporarily Restricted Contributions (Continued)

Below is the movement on temporarily restricted grants as at December 31, 2023, detailed by donor:

Donor	Balance at the Beginning of the Year	Additions during the Year	Expenses during the Year	Additions to Property and Equipment	Total Revenues Released from Restrictions	Balance at the End of the Year
	USD	USD	USD	USD	USD	USD
DRO/MoFA	63,615	880,215	(358,933)	(1,276)	(360,209)	583,621
CISU- Civic Space -						
Khalil skakini	34,382	-	(34,382)	-	(34,382)	-
CISU- Khazaen	23,269	-	(23,269)	-	(23,269)	-
Danish Art Foundation -						
Yahya Hassan	-	4,393	-	-	-	4,393
Translation	-	28,783	(21,516)	-	(21,516)	7,267
CISU- another story						
Danish Art Foundation -	-	2,912	(2,912)	-	(2,912)	-
Literary Bridges project	121,266	916,303	(441,012)	(1,276)	(442,288)	595,281

The Danish House in Palestine

Annex II: Expenses Released from Temporarily Restricted Contributions

	CISU-Another Story	CISU-DERF Little hearts	Exchange Trip	DRO/MoFA	CISU-Yahya Hassan Translation	2024	2023
	USD	USD	USD	USD	USD	USD	USD
Activities Outcomes Expenses	5,183	89,471	12,660	270,295	378,334	382,998	382,998
Communications	-	-	-	3,258	3,258	3,307	3,307
Audit and Evaluation Fees	-	-	-	5,916	5,916	13,342	13,342
Other	3	-	-	4,083	4,086	2,306	2,306
Rentals	-	-	-	12,000	12,000	12,000	12,000
Insurance	-	-	-	5,993	5,993	4,945	4,945
Website Design and Development	-	-	-	348	348	-	-
Maintenance and Repairs	-	-	-	4,222	4,222	3,716	3,716
Hospitality	-	-	-	807	807	1,203	1,203
Stationery and Office Supplies	-	-	-	1,730	1,730	1,123	1,123
Electricity and Water	-	-	-	1,218	1,218	1,111	1,111
End of Service	-	-	-	12,590	12,590	11,639	11,639
Printing, Advertising, and Publicity	-	-	-	322	322	1,521	1,521
Transportation	-	-	-	256	256	1,319	1,319
Travel and Accommodation	-	-	-	-	-	482	482
	5,186	89,471	12,660	323,038	431,080	441,012	441,012
Additions to Property and Equipment	-	-	-	5,558	5,558	1,276	1,276
	5,186	89,471	12,660	328,596	436,638	442,288	442,288

The Danish House in Palestine

Annex III: Project Expenses

	2024	2023
	USD	USD
Children Resilience and Safe Spaces – Al Harah Theater.	5,351	8,521
Little Hearts – Tamer Institute *	118,282	-
Here We Remain – Tamer Institute **	22,116	-
Resilient And Safe Libraries for Learning – Tamer Institute	11,603	30,520
Librarians Exchange in Denmark – Tamer Institute	12,659	-
Next Generation of Circus In Palestine – Palestinian Circus School.	12,843	30,000
Upshot – August Films.	14,500	-
Another Story – Podcast.	5,183	20,889
Membership Campaign.	1,213	2,176
DHIP Activities	38,583	-
Palestinian Cinema Days Festival – Filmlab.	-	40,500
Civic space and archival activism in Palestine – Khazaaen.	-	27,793
Next Generation – Filmlab.	-	24,500
Study Trip	-	17,988
Our Space, Our Voice, Our Future – Khalil Sakakini.	-	17,519
Literary Bridges – Tamer Institute.	-	8,991
	242,333	229,397

* The amount of USD 28,811 is covered by individual donations through the Fundraising Program.

** The amount of USD 22,116 is covered by individual donations through the Fundraising Program.