The Danish House in Palestine

Financial Statements and Independent Auditor's Report

For the Year Ended December 31, 2025

The Danish House in Palestine

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Independent Auditor's Report

To the Board of Directors of the Danish House in Palestine
Ramallah - Palestine

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Danish House in Palestine (hereinafter "DHIP"),** which comprise the Statement of Financial Position as at December 31, 2025, and the Statement of Activities, Statement of Changes in Net Assets and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the Financial Position of the **DHIP** as at December 31, 2025, its financial performance and its cash flows for the year then ended in accordance with the basis of accounting described in note (2).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISA). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the **DHIP** in accordance with the ethical requirements that are relevant to our audit of the financial statements in areas under the jurisdiction of Palestinian Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

We draw attention to Note (2) to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the DHIP's management and for Ministry of Foreign Affairs (hereinafter "**MoFA**"). As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the **DHIP** and **MoFA** and should not be distributed to or used by parties other than the **DHIP** and **MoFA**. Our opinion is not modified in respect of this matter.

Other Matter

The accompanying financial statements are a translation of the original financial statements, which are in the Arabic language, to which reference should be made.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the basis of accounting described in note (2), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the **DHIP's** ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate DHIP or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the **DHIP's** financial reporting process.

Deloitte.

Independent Auditor's Report (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISA, we exercise professional judgement and maintain professional skepticism throughout the audit. We also,

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the **DHIP's** ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause DHIP to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

   We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Munther Al Bandak
License No. (114/2015)

Deloitte & Touche (M.E.)
Ramallah – Palestine

April 23, 2026

Danish House in Palestine
Statement of Financial Position
As at December 31, 2025

	Notes	December 31, 2025 USD	December 31, 2024 USD
Assets			
Current Assets			
Cash and Cash Equivalents	**3**	412,072	512,090
Due from Projects' Partners	**4**	12,478	55,692
Prepaid Expenses		4,040	6,022
Total Current Assets		**428,590**	**573,804**
Non-Current Assets			
Property and Equipment, Net	**5**	9,042	10,259
Total Assets		**437,632**	**584,063**
Liabilities and Net Assets			
Liabilities			
Current Liabilities			
Account Payables and Accrued Expenses		8,723	7,804
Temporarily Restricted Contributions	**6**	120,378	327,556
Total Current Liabilities		**129,101**	**335,360**
Non-Current Liabilities			
End of Service Provision	**7**	61,812	48,817
Total Liabilities		**190,913**	**384,177**
Net Assets		**246,719**	199,886
Total Liabilities and Net Assets		**437,632**	**584,063**

The accompanying notes form an integral part of these financial statements and should be read with them.

Annex I, Annex II, and Annex III of this report are presented for informative purposes only and are not part of these financial statements.

The Entity's Director
Haneen Khayri

The Finance Manager
Shadi Alayassa

Danish House in Palestine
Statement of Activities
For the Year Ended December 31, 2025

	Notes	2025 USD	2024 USD
Grants and Revenues			
Revenues Released from Temporarily Restricted Contributions	**6**	967,509	436,638
Unrestricted Contributions	**8**	131,175	142,953
Total Grants and Revenues		**1,098,684**	**579,591**
Expenses			
Salaries and Related Benefits	**9**	(183,305)	(174,022)
General and Administrative Expenses	**10**	(66,428)	(53,102)
Projects Expenses	**11**	(805,297)	(242,333)
Depreciation of Property and Equipment	**5**	(3,926)	(3,100)
Total Expenses		**(1,059,956)**	**(472,557)**
Increase in Net Assets before Foreign Currency Gain/(Loss)		**38,728**	**107,034**
Foreign Currency Exchange Gain / (Loss)		8,105	(10,866)
The Change in Net Assets for the Year		**46,833**	**96,168**

The accompanying notes form an integral part of these financial statements and should be read with them.

Annex I, Annex II, and Annex III of this report are presented for informative purposes only and are not part of these financial statements.

The Entity's Director	The Finance Manager
Haneen Khayri	Shadi Alayassa

Danish House in Palestine
Statement of Changes in Net Assets
For the Year Ended December 31, 2025

	Net Assets
	USD
Net Assets as at January 01, 2024	**103,718**
Change in Net Assets for the Year	96,168
Net Assets as at December 31, 2024	**199,886**
Change in Net Assets for the Year	46,833
Net Assets as at December 31, 2025	**246,719**

The accompanying notes form an integral part of these financial statements and should be read with them.

Annex I, Annex II, and Annex III of this report are presented for informative purposes only and are not part of these financial statements.

Danish House in Palestine
Statement of Cash Flows
For the Year Ended December 31, 2025

	2025	2024
	USD	**USD**
Operating Activities		
Change in Net Assets for the Year	**46,833**	**96,168**
Adjustments:		
Depreciation of Property and Equipment	3,926	3,100
End of Service Provision expense	12,995	12,590
Cash Flows Generated from Operating Activities before Changes in Assets and Liabilities	**63,754**	**111,858**
Increase or Decrease in Assets and Liabilities		
Due from Projects' Partners	43,214	(6,308)
Prepaid Expenses	1,982	(2,516)
Account Payables and Accrued Expenses	919	(36,563)
Temporarily Restricted Contributions	(207,178)	(267,725)
Cash Flows (Used in) Operating Activities	**(97,309)**	**(201,254)**
Employees' Indemnity Paid	-	-
Net Cash Flows (Used in) Operating Activities	**(97,309)**	**(201,254)**
Investing Activities		
Additions of Property and Equipment	(2,709)	(5,558)
Net Cash Flows (Used in) Investing Activities	**(2,709)**	**(5,558)**
(Decrease) in Cash and Cash Equivalents	**(100,018)**	**(206,812)**
Cash and Cash Equivalents at the Beginning of the Year	512,090	718,902
Cash and Cash Equivalents at the End of the Year	**412,072**	**512,090**

The accompanying notes form an integral part of these financial statements and should be read with them.

Annex I, Annex II, and Annex III of this report are presented for informative purposes only and are not part of these financial statements.

1- General

The Danish House in Palestine (hereinafter "DHIP") is established and operated as a separate unit by the Association of Friends of the Danish House in Palestine (the Association). DHIP is an international not for profit organization registered at the Palestinian Ministry of Interior in Ramallah as at February 3, 2010, under registration number QR-0137-P in accordance with the law of charitable and community organization No. 1 for the year 2000.

The Danish House in Palestine is an independent civil society organization with the vision to strengthen the mutual understanding and appreciation between Danish and Palestinian cultures, as well as encourage values of diverse, open, and tolerant societies.

2- Material Accounting Policy Information

2-1 Basis for Preparation

The financial statements have been prepared in accordance with the modified accrual basis of accounting; the revenues are recognized when received and the expenses when incurred.

The financial statements have been presented in United States Dollars, which is the functional currency of the DHIP.

2-2 Changes in Accounting Policies

The accounting policies used in the preparation of the financial statements for the current year are consistent with those used in the preparation of the financial statements for the prior year.

2-3 Estimates and Assumptions

The preparation of financial statements requires the use of several accounting estimates and assumptions, and it also requires management to use several judgments during the application of the DHIP's accounting policies. The DHIP's management continuously reviews its estimates, assumptions, and judgments based on available information and experience. Due to the use of these estimates, actual results may differ from the estimates.

The estimates involved in the financial statements are described below:

- Useful Lives of Property and Equipment

DHIP's management reassesses the useful lives of property and equipment, and makes adjustment if applicable, on annual basis.

- Expenses Allocation

The DHIP allocates its expenses functionally between its various programs and its administrative and general expenses. Expenses that can be identified with a specific program are charged directly. Other shared expenses are allocated among these functions based on the best estimates and management judgments.

2- Material Accounting Policy Information (Continued)

2-3 Estimates and Assumptions (Continued)

- Temporarily Restricted Contributions

Grants whose use by the DHIP are subject to restrictions imposed by donors, which either expire over time or can be fulfilled by the DHIP undertaking activities in accordance with those conditions imposed by the donors.

Revenue is recorded as increases in unrestricted contributions unless its use is specified by donor-imposed restrictions. When donor restrictions are met, i.e., when the time restriction expires or the purpose restriction is achieved, temporarily restricted contributions are reclassified as unrestricted contributions and disclosed as revenues released from restrictions in the statement of activities.

Unconditional contributions and conditional contributions that are expected to be fulfilled are recognized as increases in temporarily restricted net assets. They are released to unrestricted net assets over the periods necessary to match them with the costs they are intended to compensate, on a systematic basis.

Amounts received under conditional grants whose conditions are based on future events and activities are deferred and presented within current liabilities and included in the statement of activities when the relevant conditions are met.

Grants whose primary condition is that the DHIP purchases, constructs, or acquires non-current assets are released from temporarily restricted contributions at their full value.

- Expenses Recognition

Expenses are recognized when incurred.

- Classification of Assets and Liabilities as Current and Non-Current

The DHIP presents its assets and liabilities in the statement of financial position based on current or non-current classification.

An asset is classified as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle.
- Held primarily for the purpose of trading.
- Expected to be realized within twelve months after the reporting period.
- Cash or balances at banks unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when:

- It is expected to be settled within normal operating cycle.
- It is held primarily for the purpose of trading.
- It is due to be settled within twelve months after the reporting period.
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

2- Material Accounting Policy Information (Continued)

2-3 Estimates and Assumptions (Continued)

- Cash and Cash Equivalents

Cash and Cash Equivalents comprise cash in hand and current accounts at banks.

- Due from Projects' Partners

This item includes amounts transferred to partners that have not been spent and have not yet been used in implementing the activities or projects specified in the terms of the agreements signed between the DHIP and its partners. This item is considered part of the financial obligations that partners must adhere to according to the terms and conditions agreed upon in the contracts signed between them.

- Property and Equipment

Property and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the property and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. Land is not depreciated. All other repair and maintenance costs are recognized in the statement of activities and changes in net assets as incurred.

Depreciation is calculated on a straight-line basis. The depreciation rates of the assets as shown in the table follow:

	Useful Life (Years)
Office Equipment	5 – 10
Computers	3
Office Furniture	10

An item of property and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset calculated as the difference between the net disposal proceeds and the carrying amount of the asset is included in the statement of activities and changes in net assets when the asset is derecognized.

The assets' residual values, useful lives and methods of depreciation are reviewed on annual basis and adjusted prospectively, if appropriate.

- Income Tax

The DHIP is a not-for-profit organization; accordingly, it is not subject to income tax according to the Palestinian Income Tax Law, if it meets the necessary conditions in accordance with the Palestinian Income Tax Law.

- **End of Service Provision**

End of Service Provision for employees is calculated in accordance with the applicable Labor Law in Palestine and the DHIP's internal policies, based on allocating one month's salary for each year of service.

2- Material Accounting Policy Information (Continued)

2-3 Estimates and Assumptions (Continued)

- Account Payables and Accrued Expenses

Liabilities are recognized for amounts to be paid in the future for goods or services received, whether billed by the supplier or not.

- Foreign Currencies

Transactions in foreign currencies are recorded at the rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange prevailing at the statement of financial position date.
All differences are recognized in the statement of activities and changes in net assets.

The following table summarizes the closing exchange rate as at December 31 ,2025 and 2024:

Currency	**December 31, 2025**	**December 31, 2024**
New Israeli Shekel	3.19	3.67
Danish Krona	6.35	7.16

3- Cash and Cash Equivalents

	December 31, 2025	**December 31, 2024**
	USD	**USD**
Cash on Hand	1,207	551
Current Accounts at Banks*	410,865	511,539
	412,072	**512,090**

*The current balances held with banks include a bank balance of 114,631 Danish kroner, equivalent to 18,059 US dollars, managed by the Danish House Support Association in Palestine – based in Denmark, on behalf of the Danish House in Palestine.

4- Due from Projects' Partners

	December 31, 2025	**December 31, 2024**
	USD	**USD**
Tamer Institute for Community Education	12,478	18,342
Al-Harah Organization	-	21,878
The Palestinian Circus School	-	9,957
Beauty Inn Hotel	-	2,765
Al-Rowwad	-	2,750
	12,478	**55,692**

The Danish House in Palestine
Notes to the Financial Statements
For the Year Ended December 31, 2025

5- Property and Equipment, Net

	Office Equipment	Computers	Office Furniture	Total
As at December 31, 2025	**USD**	**USD**	**USD**	**USD**
Cost				
Balance as at January 01, 2025	**18,815**	**19,962**	**16,688**	**55,465**
Additions during the Year (Annex I & Annex II)	2,045	-	664	**2,709**
Disposals during the year	-	(1,988)	-	**(1,988)**
Balance as at December 31, 2025	**20,860**	**17,974**	**17,352**	**56,186**
Accumulated Depreciated				
Balance as at January 01, 2025	**18,103**	**13,701**	**13,402**	**45,206**
Depreciation during the Year	811	2,255	860	**3,926**
Disposals during the year	-	(1,988)	-	**(1,988)**
Balance as at December 31, 2025	**18,914**	**13,968**	**14,262**	**47,144**
Net Book Value as at December 31, 2025	**1,946**	**4,006**	**3,090**	**9,042**
As at December 31, 2024				
Cost				
Balance as at January 01, 2024	18,815	14,404	16,688	**49,907**
Additions during the Year	-	5,558	-	**5,558**
Balance as at December 31, 2024	**18,815**	**19,962**	**16,688**	**55,465**
Accumulated Depreciated				
Balance as at January 01, 2024	17,243	13,057	11,806	**42,106**
Depreciation during the Year	860	644	1,596	**3,100**
Balance as at December 31, 2024	**18,103**	**13,701**	**13,402**	**45,206**
Net Book Value as at December 31, 2024	**712**	**6,261**	**3,286**	**10,259**

6- Temporarily Restricted Contributions

This item includes temporarily restricted contributions subject to donor restrictions. The balances at the end of the year represent the surplus of contributions transferred over the expenses incurred to achieve the purposes specified by the donors.

Below is the movement on the Temporarily Restricted Contributions for the year ended December 31, 2025 and 2024:

	2025
	USD
Balance at the Beginning of the Year	**327,556**
Additions during the Year	767,658
Expenses during the Year (ANNEX I & ANNEX II)	(964,800)
Additions of Property and Equipment (Note 5, ANNEX I, & ANNEX II)	(2,709)
Total Revenue Contributions Released from Restrictions	**(967,509)**
Currency Variance	(7,327)
Balance at the End of the Year	**120,378**

	2024
	USD
Balance at the Beginning of the Year	**595,281**
Additions during the Year	**188,054**
Expenses during the Year	(431,080)
Additions of Property and Equipment	(5,558)
Total Revenue Contributions Released from Restrictions	**(436,638)**
	(19,141)
Balance at the End of the Year	**327,556**

7- End of Service Provision

	December 31, 2025	December 31, 2024
	USD	USD
Balance at the Beginning of the Year	48,817	36,227
Additions during the Year	12,995	12,590
Balance at the End of the Year	**61,812**	**48,817**

8- Unrestricted Contributions

	2025	2024
	USD	USD
Activities of the Danish House in Palestine	-	1,314
Contributions from Fundraising Program	131,175	141,639
	131,175	**142,953**

9- Salaries and Related Benefits

	2025	2024
	USD	USD
General manager	48,000	48,000
Director of Communication and Outreach	52,200	43,500
Accountant	24,500	24,500
Projects Coordinator	12,000	12,000
Cleaner	22,668	21,588
Office Manager	19,968	18,914
Trainers and Consultants	4,969	5,520
	184,305	**174,022**

The total salaries and related benefits expenses are released from temporary restricted contributions for the year ended December 31,2025 and December 31, 2024.

10- General and Administrative Expenses

	2025	2024
	USD	USD
End of Service	12,995	12,590
Insurance	6,004	5,993
Rentals	12,000	12,000
Maintenance and Repairs	1,999	4,222
Audit and Evaluation Fees	12,538	5,916
Transportation	2,324	612
Communications	3,361	3,258
Stationery and Office Supplies	3,424	1,730
Printing, Advertising, and Publicity	-	322
Website Design and Development	476	348
Other	9,194	4,086
Electricity and Water	1,501	1,218
Hospitality	612	807
	66,428	**53,102**

An amount of USD 64,728 from the general and administrative expenses was released from temporarily restricted contributions for the year ended December 31, 2025 (USD 53,102 for the year ended December 31, 2024).

11- Projects Expenses

	2025 USD	2024 USD
Children Resilience and Safe Spaces – Al Harah Theater.	104,798	5,351
Little Hearts – Tamer Institute.	70,742	118,282
No Child Left Behind – Tamer Institute.	126,503	-
Here We Remain – Tamer Institute.	48,901	22,116
Resilient And Safe Libraries for Learning – Tamer Institute	97,818	11,603
Librarians Exchange In Denmark – Tamer Institute	-	12,659
Next Generation of Circus In Palestine – Palestinian Circus School.	91,557	12,843
Next Generation – Filmlab	110,890	
Upshot – August Films.	-	14,500
Another Story – Podcast.	-	5,183
Membership Campaign.	-	1,213
Bringing Yahya Hassan to Palestinian Readers – Tamer Institute.	8,570	-
What becomes of Eid – Tamer Institute.	18,756	-
Meramieh performance – Al Harah Theater.	41,931	-
DHIP Projects	84,831	38,583
	805,297	**242,333**

The amount of USD 715,767 was released from temporarily restricted contributions for the financial year ended 31 December 2025 (USD 204,312 for the financial year ended 31 December 2024).

The amount of USD 720,466 relates to project expenses for other partner organizations with the Danish House, and an amount of USD 84,831 relates to project expenses of the Danish Bank Foundation.

12- Related Parties' Transactions

This item represents transactions with related parties. Related parties represent DHIP board of directors' members and key managements. Policies and conditions related to the related parties' transactions are adopted by DHIP's board of directors. The financial statements include the following related parties' transactions in the statement of activities and changes in net assets:

	Relation	2025 USD	2024 USD
Key Management Salaries and Benefits	Key Management	48,000	48,000
Consulting Fees	Board of Directors Members	-	1,740

13- Fair Values and Risks Management

- Fair values of Financial Assets and Liabilities

Financial instruments comprise financial assets and financial liabilities. Financial assets consist of cash on hand and balances with banks and some other current assets. Financial liabilities consist of some accounts payable, accruals and temporary restricted contributions.

The fair values of financial instruments are not materially different from their carrying values.

- Credit Risks

The credit risk primarily arises from its liquid funds and receivables. The credit risk on liquid funds is limited as they are deposited with reputable financial institutions.

- Foreign Currency Risks

Currency risk arises from the possibility that changes in exchange rates may negatively affect the value of financial assets and liabilities if the institution does not hedge its exposure to currency risk through hedging instruments. Management typically distributes its liquid assets across its functional currencies to minimize any potential loss from exchange rate fluctuations.

- Operational Risks

The DHIP relies heavily on donors for funding project costs, administrative expenses, and the purchase of property and equipment through donations. Management believes that the level of funding in 2026 will be sufficient to significantly finance its expenses and will be consistent with the level of funding in previous years. Furthermore, management believes that the prevailing political and economic conditions in the region will not materially affect its operations.

14- War on the Gaza Strip

During the last quarter of 2023, the war in the Gaza Strip led to the destruction of many economic facilities in the Strip, in addition to the impact on various economic and commercial sectors in the West Bank as a result of recurring restrictions and closures. This has increased uncertainty and potential risks to financial operations. Although the intensity of this war has eased at the beginning of 2025 due to moves towards a truce, it is still too early to predict the full impact of this war on the future financial position. Management continues to monitor the situation closely and actively manages the potential effects in accordance with best practices and regulatory requirements.

15- Approval on the Financial Statements

The financial statements for the Year Ended December 31, 2025, were approved by the Board of Directors on April 16, 2026.

The Danish House in Palestine
For the Year Ended December 31, 2025

Annex I: Temporarily Restricted Contributions

Below is the movement on temporarily restricted contributions as at **December 31, 2025**, detailed by donors:

Donor	Balance at the Beginning of the Year	Additions during the Year	Expenses during the Year	Additions to Property and Equipment	Total Revenues Released from Restrictions	Currency Variance	Balance at the End of the Year
	USD	USD	USD	USD	USD	USD	USD
MoFA	237,964	461,112	(696,367)	(2,709)	(699,076)	-	**-**
Yahya Hassan translation-Danish Art Foundation	4,393	-	(3,000)	-	(3,000)	-	**1,393**
Yahya Hassan translation-CISU	13,366	6,512	(7,582)	-	(7,582)	-	**12,296**
CISU-DERF Little hearts	52,052	-	(49,318)	-	(49,318)	(2,734)	**-**
CISU - Next Generation of Circus	-	53,222	-	-	-	-	**53,222**
CISU - Commons in Practice	-	53,467	-	-	-	-	**53,467**
CISU-No child left behind	-	141,726	(138,653)	-	(138,653)	(3,073)	**-**
CISU-What becomes of EID	-	29,283	(27,949)	-	(27,949)	(1,334)	**-**
Meramiyeh-Danish art foundation	-	14,181	(14,181)	-	(14,181)	-	**-**
Meramiyeh-Municipality of Copenhagen	-	8,155	(7,896)	-	(7,896)	(259)	**-**
Meramiyeh-Sportgoodsfonden	19,781	-	(19,854)	-	(19,854)	73	**-**
	327,556	**767,658**	**(964,800)**	**(2,709)**	**(967,509)**	**(7,327)**	**120,378**

Annex I: Temporarily Restricted Contributions (Continued)

Below is the movement on temporarily restricted contributions as at **December 31, 2024**, detailed by donors:

Donor	Balance at the Beginning of the Year	Additions during the Year	Expenses during the Year	Additions to Property and Equipment	Total Revenues Released from Restrictions	Currency Variance	Balance at the End of the Year
	USD	USD	USD	USD	USD	USD	USD
MoFA	583,621	-	(323,040)	(5,558)	(328,598)	(17,059)	**237,964**
CISU- another story	7,267	-	(5,185)	-	(5,185)	(2,082)	**-**
Yahya Hassan translation-Danish Art Foundation	4,393	-	-	-	-	**-**	**4,393**
Yahya Hassan translation-CISU	-	14,090	(724)	-	(724)	**-**	**13,366**
Exchange trip	-	12,660	(12,660)	-	(12,660)	**-**	**-**
CISU-DERF Little hearts	-	141,523	(89,471)	-	(89,471)	**-**	**52,052**
Meramiyeh-Sportgoodsfonden	-	19,781	-	-	-	**-**	**19,781**
	595,281	**188,054**	**(431,080)**	**(5,558)**	**(436,638)**	**(19,141)**	**327,556**

The Danish House in Palestine
For the Year Ended December 31, 2025

Annex II: Expenses Released from Temporarily Restricted Contributions

	MoFA	CISU-DERF Little hearts	CISU-DERF No child left behaind	Meramiyeh-Sportgoodsfonden	Meramiyeh-Municipality of Copenhagen	Meramiyeh-Danish art foundation	CISU-What becomes of EID	Yahya Hassan translation-Danish Art Foundation	Yahya Hassan translation-CISU	2025	2024
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Salaries and related benefits	165,120	10,771	5,348	-	-	-	1,053	-	2,013	**184,305**	**174,022**
Project expenses	482,530	30,019	126,503	19,854	7,896	14,181	26,215	3,000	5,569	**715,767**	**204,312**
Communications	1,638	1,042	-	-	-	-	681	-	-	**3,361**	**3,258**
Audit and appraisal fees	8,638	2,000	1,900	-	-	-	-	-	-	**12,538**	**5,916**
Others	5,986	140	1,902	-	-	-	-	-	-	**8,028**	**4,086**
Rent	6,000	3,000	3,000	-	-	-	-	-	-	**12,000**	**12,000**
Insurance	6,004	-	-	-	-	-	-	-	-	**6,004**	**5,993**
Website design and development	-	476	-	-	-	-	-	-	-	**476**	**348**
Maintenance and repairs	1,326	217	-	-	-	-	-	-	-	**1,543**	**4,222**
Hospitality	580	-	-	-	-	-	-	-	-	**580**	**807**
Stationery and office supplies	2,991	433	-	-	-	-	-	-	-	**3,424**	**1,730**
Electricity and water	519	982	-	-	-	-	-	-	-	**1,501**	**1,218**
End-of-service compensation expenses	12,995	-	-	-	-	-	-	-	-	**12,995**	**12,590**
Advertising and promotional prints	-	-	-	-	-	-	-	-	-	-	**322**
Transportation	2,040	238	-	-	-	-	-	-	-	**2,278**	**256**
	696,367	**49,318**	**138,653**	**19,854**	**7,896**	**14,181**	**27,949**	**3,000**	**7,582**	**964,800**	**431,080**
Additions on Property and equipment	2,709	-	-	-	-	-	-	-	-	2,709	5,558
	699,076	**49,318**	**138,653**	**19,854**	**7,896**	**14,181**	**27,949**	**3,000**	**7,582**	**967,509**	**436,638**

The Danish House in Palestine
For the Year Ended December 31, 2025

Annex III: Statement of Activities – Danish House Presentation Form

	2025	2024
	USD	USD
Grants and Revenues		
Revenues Released from Temporarily Restricted Contributions	967,509	436,638
Unrestricted Contributions	131,175	142,953
Total Grants and Revenues	**1,098,684**	**579,591**
Expenses		
General and Administrative Expenses	(66,428)	(53,102)
Activities Outcomes Expenses*	(989,602)	(416,355)
Depreciation of Property and Equipment	(3,926)	(3,100)
Total Expenses	**(1,059,956)**	**(472,557)**
Increase in Net Assets before Foreign Currency Gain/(Loss)	**38,728**	**107,034**
Foreign Currency Exchange Gain / (Loss)	8,105	(10,866)
Change in Net Assets for the Year	**46,833**	**96,168**

* Activities outcomes expenses details as follows:

	2025	2024
	USD	USD
Outcome 1 - An increasing number of Palestinians and Danes are engaged in and actively supporting the programs of the Danish House and its partners	133,981	63,565
Outcome 2 - The resilience of girls, and boys, young women and men strengthened in vulnerable communities targeted by the Danish House and its partners	650,241	235,366
Outcome 3 - Palestinian civil society organizations working with art and culture further strengthened to contribute to freedom of expression and cultural life in Palestine	164,863	77,114
Outcome 4 - The Danish House in Palestine has transitioned into an NGO with a more solid and diverse funding base	40,517	40,310
	989,602	**416,355**